



**TIAN POH RESOURCES LIMITED**  
ACN: 168 910 978

# Quarterly Activities Report

For the Period Ending 31 March 2018

## About Tian Poh Resources Limited

Tian Poh Resources Limited (ASX: TPO) was incorporated with the purpose of investing in mineral projects in Mongolia.

TPO listed on the ASX in November 2014.

## Overview

- Continued to assess technologies which could be used to advance the Nuurst Thermal Coal Project.
- Exploration licence XV-014770 was not renewed.

## Projects

The locations of Company's projects are shown in Figure 1.



Figure 1: Locality Map of the Company's Mongolian Projects

## Nuurst Coal Project

The Company's flagship project is the Nuurst Thermal Coal Project located 120 km south east of Ulaanbaatar in an area with a number of operating coal mines and 6 km from existing rail infrastructure allowing direct access onto the existing Trans-Mongolian Railway line.

The Company has a memorandum of understanding (MOU) with the Mongolian Ministry of Energy (MOE) to provide a framework for the Company and the MOE to collaborate on the development of coal to electricity, and coal to gas plants, distribution of electricity and gas, and construction of the Ulaanbaatar City Gas Pipeline Network, and a MoU with China based, Shenzhen Stock Exchange ChiNext listed (code 300156) Shenwu Environmental Technology Co., Ltd. (Shenwu) for strategic co-operation to advance a coal to gas project.

During the quarter, the Company continued to assess technologies which could be used to advance the Nuurst Thermal Coal Project.

## Other Projects

Following a review of the Company's projects, it was decided not to renew exploration licence XV-014770, which expired on 31 March 2018.

## RMB 10m Convertible Notes Redeemed

Convertible notes held by Swifter Limited, a company owned and controlled by Mr Poh Kay Ping, a director of the Company, with a face value of RMB10 million (\$1,973,530) and accrued interest of RMB 1,961,111 (\$387,031), were redeemed in the December 2017 quarter. \$1,350,756 of the redemption proceeds were used to settle a rights issue underwriting obligation in the December 2017 quarter, and the balance of \$1,009,804 was paid during the quarter.

**Mr. KP Poh**

**Managing Director and CEO**

**Forward Looking Statements:** Statements regarding plans with respect to TPO's mineral projects are forward looking statements. There can be no assurance that TPO's plans for development of its projects will proceed as expected and there can be no assurance that mineralisation may prove to be economic or that a project will be developed.

---

## APPENDIX 1: CHANGES IN INTERESTS IN MINING TENEMENTS

Tenement reference	Location	Interest at beginning of quarter	Acquired / Disposed	Interest at end of quarter
XV-014770 (i)	Mongolia	100%	-	100%
XV-014768	Mongolia	100%	-	100%
MV-017471	Mongolia	100%	-	100%
MV-017349	Mongolia	100%	-	100%

(i) Relinquished in April 2018