



Tian Poh Resources Limited (ABN: 46 168 910 978)

21 October 2021

ASX ANNOUNCEMENT  
ASX: TPO

## Project Advancement Update

Tian Poh Resources Limited (“Tian Poh” or the “Company”) is pleased to provide an update on its flagship project, the Nuurst Thermal Coal Project which is located 120 km south-east of Ulaanbaatar in an area with a number of operating coal mines and 6 km from existing rail infrastructure allowing direct access onto the existing Trans-Mongolian Railway line (the “Project”).

As noted in the Company’s most recent Quarterly Update, in the June quarter the Company undertook a trade of coal purchased from third parties to assist the Company in understanding the supply chain and infrastructure/logistics services as a precursor to progressing engineering studies for the Project.

With the recent improvement in market prices for thermal coal, the Company now intends to update its Mineral Resource estimate on the Project from a JORC 2004 Mineral Resource to a JORC 2012 compliant Mineral Resource and has appointed CSA Global Pty Ltd to perform this work which is expected to be completed before the year end. The upgrade work will include:

- Rechecking of the 2012 data and geology models in Minescape;
  - Quantity and quality of drilling.
  - Sampling, sample preparation and handling.
  - Analytical methods, including QAQC employed, and the quality of data relied for the resource estimation.
  - Adequacy of the resource estimation method(s) used.
  - Reliability of the Coal Resource statement (JORC 2004) and supporting documentation.
- Site visit;
- Coal Resource Estimation (JORC 2012); and
  - To comply with 2012 JORC Code and the “Australian Guidelines for Estimating and Reporting Inventory Coal, Coal Resources and Coal Reserves”
- Report with Table 1.

Following completion of this work, the Company intends to undertake an engineering study for a coal to gas plant utilising coal mined from the Project and evaluate potential funding options.

Please note that the Company’s securities are suspended from the ASX as it is not considered to be in compliance with ASX Listing Rule 12.1 (insufficient operations to warrant the continued quotation of the entity’s securities).

This announcement has been authorised for release by Tian Poh’s Managing Director and CEO.

**For further information please contact:**

**Kay Ping Poh**

**Managing Director and CEO**

**E:     [info@tianpoh.com](mailto:info@tianpoh.com)**

**P:     +65 6898 0009**