



Tian Poh Resources Limited (ABN: 46 168 910 978)

13 April 2017

ASX ANNOUNCEMENT
ASX: TPO

Company Announcements Office
Australian Securities Exchange Limited

MOU Signed to Progress a Coal to Gas Project in Mongolia

Tian Poh Resources Limited (the Company) is pleased to announce that a memorandum of understanding (MOU) has been signed with the Mongolian Ministry of Energy (MOE) to provide a framework for the Company and the MOE to collaborate in the development of suitable coal to electricity, and coal to gas plants, distribution of electricity and gas, and construction of the Ulaanbaatar City Gas Pipeline Network, to be fed from the Company's Modun Coal Field.

The MoU was signed by Mr Poh Kay Ping, Mr Boldkhuu Nanzad representing the Mongolian Ministry of Energy Mongolia and witnessed by Mr Gankhuu Purevjav, Minister for Energy, and Mr Gantulga Tudevkhuu, Vice Minister for Energy. A photo of the signing is presented below:



Back row (left to right): Mr Gantulga Tudevkhuu, Vice Minister for Energy, Mr Gankhuu Purevjav, Minister for Energy and Mr Sanduijav Baatar, Director General
Signing: Mr Boldkhuu Nanzad (left) and Mr Poh Kay Ping (right)



The MOE regulates the supply of energy in Mongolia and the MoU is a key part of a strategy by the MOE to reduce air pollution in Ulaanbaatar via the use of gas for electricity production.

The plant is proposed to be built at or near the Company's Nuurst Coal Project, and is proposed to be fed by coal extracted from this project. The Nuurst Coal Project is located approximately 100km from Ulaanbaatar.

The Company has previously assessed the feasibility of developing:

- 1,000MW of coal fired power generation facilities in Mongolia (see the announcement of 15 December 2015 for further details); and
- a coal to natural gas plant in Mongolia, with a capacity of 1.3 billion – 8 billion m³ per year (see the announcement of 17 December 2015 for further details).

Under the terms of the MoU:

- the Company will share findings of feasibility studies to date with a working group for feedback;
- investment strategies will be developed to expedite the implementation of the projects by way of partnership, joint venture, leasing, and public market capital raising with local and overseas companies; and
- the Company will present a preliminary schedule of implementation for approval by the MOE.

We would like to express our gratitude to the Company's shareholders for your support during this period and we look forward to your strong support for the next development stage.

Sincerely,

Poh Kay Ping
CEO
Tian Poh Resources Ltd