



TIAN POH RESOURCES LIMITED

ACN: 168 910 978

29 December 2017

ASX ANNOUNCEMENT
ASX: TPO

Tian Poh Signs Coal to Gas Project MoU

Tian Poh Resources Ltd (TPO) is pleased to advise that it has signed a memorandum of understanding (MoU) with China based, Shenzhen Stock Exchange ChiNext listed (code 300156) Shenwu Environmental Technology Co., Ltd. (Shenwu) for strategic co-operation to advance a coal to gas project sourcing coal from TPO's Nuurst Coal Deposit in Mongolia approximately 100km from Ulaanbaatar (the Project).

Phase 1 of the development of the Project is targeting the production of gas by 2020 to supply both the Mongolian and Chinese markets.

A special purpose vehicle, which will be 81% owned by TPO and 19% by Shenwu, will be established to own the plant and associated infrastructure.

It is intended that Shenwu provide engineering, procurement and construction services, and TPO will supply coal from its Nuurst Coal Deposit.

Discussions will now progress to finalizing the contractual terms of the arrangement.

The Project is consistent with China's One-Belt-One-Road plan, and both parties are exploring the potential to obtain Chinese government funding to assist the development of the Project.

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For further information, please contact:

Poh Kay Ping
Managing Director & CEO

Forward Looking Statements: Statements regarding plans with respect to TPO's mineral projects are forward looking statements. There can be no assurance that TPO's plans for development of its projects will proceed as expected and there can be no assurance that mineralisation may prove to be economic or that a project will be developed.