



Tian Poh Resources Limited (ABN: 46 168 910 978)

22 March 2022

ASX ANNOUNCEMENT
ASX: TPO

Bakersfield Capital Appointed Advisor to Tian Poh's Nuurst Thermal Coal Project

Tian Poh Resources Limited ("Tian Poh" or the "Company") is pleased to announce the appointment of Bakersfield Capital Pte Ltd (BFC) to source and identify a suitable engineering, procurement and construction contractor and financing for the construction of the infrastructure and facilities required for the commencement of mining operations of its Nuurst Thermal Coal Project in Mongolia.

BFC will be responsible for identifying an EPC contractor, negotiate the contract price and its terms along with Tian Poh, and then raise funds to cover the negotiated contract price and costs.

Mr Kelvin Hoe is the Founder and Chief Executive Officer of BFC. Over the last 26 years, in working with its associate Bakersfield Capital Global Partners based in Hong Kong, Zurich, London and Dubai. Mr Hoe has been actively involved in the areas of private equity syndication, deal structuring, asset management, corporate finance and investor relations across key financial markets in the United States, China, Hong Kong, the Middle East and South East Asia, particularly within the real estate industry. Together with his partners, BFC has placed funds in excess of USD 2.5 billion over the last 7 years. Kelvin Hoe is based in Singapore to cover BFC businesses in Asia.

BFC's appointment is until 25 February 2023 and they will be paid a success fee of 5% from the funds raised, i.e. contract price plus costs including the success fee. This fee can be paid in cash and/or shares on the agreement of all parties. In the event that the fee is payable via the issuance of shares, it shall be subjected to the listing rules and shareholder approval.

Please note that the Company's securities are suspended from the ASX as it is not considered to be in compliance with ASX Listing Rule 12.1 (insufficient operations to warrant the continued quotation of the entity's securities).

This announcement has been authorised for release by Tian Poh's Managing Director and CEO.

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