



**TIAN POH RESOURCES LIMITED**  
ACN: 168 910 978

# Quarterly Activities Report

For the Period Ending 31 December 2017

## About Tian Poh Resources Limited

Tian Poh Resources Limited (ASX: TPO) was incorporated with the purpose of investing in mineral projects in Mongolia.

TPO listed on the ASX in November 2014.

## Overview

- MoU signed with China based Shenwu Environmental Technology Co., Ltd. (Shenwu) for strategic co-operation to advance a coal to gas project sourcing coal from TPO's Nuurst Coal Project
- An underwritten 1 for 1 non-renounceable entitlement issue raised \$3,865k.
- RMB 10m convertible notes redeemed.

## Projects

The locations of Company's projects are shown in Figure 1.



Figure 1: Locality Map of the Company's Mongolian Projects

## Nuurst Coal Project

A memorandum of understanding (MoU) was signed with China based, Shenzhen Stock Exchange ChiNext listed (code 300156) Shenwu Environmental Technology Co., Ltd. (Shenwu) for strategic co-operation to advance a coal to gas project sourcing coal from TPO's Nuurst Coal Deposit in Mongolia, approximately 100km from Ulaanbaatar (the Project).

Phase 1 of the development of the Project is targeting the production of gas by 2020 to supply both the Mongolian and Chinese markets.

A special purpose vehicle, which will be 81% owned by TPO and 19% by Shenwu, will be established to own the plant and associated infrastructure.

It is intended that Shenwu provide engineering, procurement and construction services, and Company will supply coal from its Nuurst Coal Deposit.

## Entitlement Issue Raises \$3,865k

\$3,865,128 was raised from the issue of 193,256,405 shares in an underwritten pro-rata non-renounceable Entitlement Issue of one (1) new share for every existing share held at the Record Date at an issue price of 2 cents per share.

The Entitlement Issue was underwritten by Swifter Limited, a company owned and controlled by Mr Poh Kay Ping, a director of the Company. Swifter Limited settled the underwriting obligation of \$1,350,756 from the redemption of convertible notes held by Swifter Limited and was allotted 67,537,825 shares.

## RMB 10m Convertible Notes Redeemed

Convertible notes held by Swifter Limited, a company owned and controlled by Mr Poh Kay Ping, a director of the Company, with a face value of RMB10 million (\$1,973,530) and accrued interest of RMB 1,961,111 (\$387,031), were redeemed. \$1,350,756 of the redemption proceeds were used to settle the rights issue underwriting obligation, and the balance of \$1,009,804 paid subsequent to year end.

**Mr. KP Poh**

**Managing Director and CEO**

**Forward Looking Statements:** Statements regarding plans with respect to TPO's mineral projects are forward looking statements. There can be no assurance that TPO's plans for development of its projects will proceed as expected and there can be no assurance that mineralisation may prove to be economic or that a project will be developed.

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## APPENDIX 1: CHANGES IN INTERESTS IN MINING TENEMENTS

Tenement reference	Location	Interest at beginning of quarter	Acquired / Disposed	Interest at end of quarter
XV-014770	Mongolia	100%	-	100%
XV-014768	Mongolia	100%	-	100%
MV-017471	Mongolia	100%	-	100%
MV-017349	Mongolia	100%	-	100%